## SMALL BUSINESS ADMINISTRATION (SBA) OPEN NOW! Disaster Loan Outreach Center

SBA staff are available to assist community members in applying for low-interest loans to help homeowners, renters, and businesses to recover from the declared storm and flooding disaster on 12/21/23





HOURS OF OPERATION Mondays – Thursdays: 9:00 am – 7:00 pm

**Saturdays:** 9:00 am – 3:00 pm

## LOW INTEREST LOAN INFORMATION

- Homeowners may apply for up to \$500,000 to replace or repair their primary residence
- Renters and homeowners may borrow up to \$100,000 to replace or repair personal property such as clothing, furniture, cars, and appliances damaged or destroyed in a disaster
- Interest rates can be as low as 4% for businesses, 3.25% for private nonprofit organizations and 2.688% for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.
- These loans cover disaster losses not fully covered by insurance or other sources. Proceeds from insurance coverage on home or property may be deducted from the eligible loan amount.

## HELPFUL DOCUMENTS

Community members impacted by the flooding disaster are encouraged to visit the Disaster Loan Outreach Center to receive one-on-one assistance from the SBA and learn what assistance is available.

Helpful documents that may assist the loan application process include:

- Tax Returns
  - W-2
- Pay Stubs
   Priver's License
- Proof of California Residency
  - This could include items such as utility bills, car registration, etc.

## APPLY ONLINE: sba.gov/disaster APPLICATION DEADLINE: MARCH 11, 2024









For more storm recovery resources, scan the QR code or visit www.vcemergency.com



